

## SAVINGS BANKS.

The Savings Banks of Quebec and Ontario are of three kinds; those conducted under an old Act, now repealed except as to Banks actually established, which vests their managements in unpaid trustees; those which, after being carried on for some time, have obtained special charters; and those managed by Building Societies. Most of the chartered Banks also receive small sums on deposit allowing interest upon them, but very few of these depositors belong to the laboring classes.

There is but one Savings Bank in Nova Scotia (excepting a small Penny Savings Bank, at Halifax); it is a Government institution, office at Halifax.

In New Brunswick, too, the Government takes charge of the savings of the people, the District Treasurers in eight places, acting as agents. At St. John, the Government has no Savings Bank officers, the St. John Savings Bank acting as its agent. This Bank holds \$178,000 of debentures at 6 per cent, and the \$1,780, (1 per cent.) difference between the amount received on the amount paid to depositors forms its chief reliance for expenses, its total assets being, on Dec. 31st, Provincial Debentures, \$543,855; City Corporation Bonds, \$21,560; Real Estate and Building, \$24,140; Cash, \$3,917 = \$593,472.

The following are the latest statistics bearing on the subject:—

## ONTARIO.

|   | Cashier or Manager. | Deposits, including interest credited. | No. of Depositors. | Interest paid or credited within the year.         | Rate of interest allowed. | Expenses of Bank.                               | Date of Statement. |
|---|---------------------|--|--------------------|--|---------------------------|---|--------------------|
| <i>Savings Banks proper.</i>                        |                     | \$                                     |                    | \$   |                           | \$  | 1866.              |
| Northumb. and Durham Savings Bank, Cobourg          | David Burn.....     | 156,603                                | 739                | 6,384  | 5 per cent.               | 1,216   | Dec. 1.            |
| Home District Savings Bank, Toronto.....            | C. Scadding....     | 209,526                                | 1,238              | 7,365  | 4 per cent.               | 1,783   | June 30.           |
| Toronto Savings Bank, Toronto.....                  | W. D. Macdonell     | 114,552                                | 769                | 8,306  | 5 & 6 p. c.               | 1,593   | June 30.           |
| <i>Savings Branches of Building Societies, viz:</i> |                     |  |                    |  |                           |   |                    |
| Frontenac Loan & Investment Society, Kingston       | T. Briggs.....      | 63,587                                 | 336                | Not stated in the returns from Building Societies. | 5 per cent.               | Included in expenses of the Building Societies. | Dec. 31.           |
| Western Canada Permt. Building Socy., Toronto       | W. S. Lee.....      | 73,162                                 | 189                |  | 5, 6 & 7 p. c.            |   | Dec. 31.           |
| Freehold Building Society, Toronto.....             | C. Robertson...     | 80,152                                 | 235                |  | 6 per cent.               |   | April 30.          |
| Union Building Society, Toronto.....                | W. Pyper.....       | 10,186                                 | 26                 |  | 6 per cent.               |   | Feby. 28.          |
| Provincial Building Society, Toronto.....           | E. Bradburne...     | 1,165                                  | 13                 |  | 5 & 6 p. c.               |   | Dec. 31.           |
| Canada Permanent Building Society, Toronto...       | J. H. Mason....     | 316,988                                | 782                |  | 4, 5 & 6 p. c.            |   | Dec. 31.           |
| Commercial Building and Invest. Socy., Toronto      | J. Rains.....       | 33,738                                 | 44                 | 6 per cent.  | April 1.                  |   |                    |
| Huron & Erie Savings & Loan Socy., London...        | H. S. Strathy..     | 50,755                                 | 225                | 4 & 6 p. c.  | Dec. 31.                  |   |                    |
| Totals for Ontario.....                             |                     | \$1,110,414                            | 4,596              | *58,500  |                           |   |                    |

## QUEBEC.

|   |                 |             |        |           |             |           |           |
|---|-----------------|-------------|--------|-----------|-------------|-----------|-----------|
| Provident and Savings Bank, Quebec.....       | Geo. Veasey.... | 619,253     | 3,221  | 27,225    | 4 & 5 p. c. | 6,072     | Feby. 28. |
| Caisse d'Economie de N. D. de Quebec.....     | F. Vezina. .... | 799,069     | 3,461  | 36,628    | 4 & 5 p. c. | 5,308     | May 31.   |
| City and District Savings Bank, Montreal..... | E. J. Barbeau.. | 1,042,758   | 3,901  | 41,317    | 4 per cent. | 13,825    | Dec. 31.  |
| Totals for Quebec.....                        |                 | \$2,461,080 | 10,583 | \$105,170 |             | \$ 25,205 |           |

## NOVA SCOTIA.

|                                  |                  |         |       |        |             |       |          |
|----------------------------------|------------------|---------|-------|--------|-------------|-------|----------|
| The Government Savings Bank..... | J. R. Wallace... | 643,645 | 2,302 | 23,845 | 4 per cent. | ..... | Dec. 31. |
|----------------------------------|------------------|---------|-------|--------|-------------|-------|----------|

## NEW BRUNSWICK.

|                               |                  |           |       |          |             |         |          |
|-------------------------------|------------------|-----------|-------|----------|-------------|---------|----------|
| The St. John Savings Bk.      | Trustees.....    | 558,720   | 3,890 | 25,922   | 5 per cent. | 2,315   | Dec. 31. |
| " Restigouche (Dalh.)         | Dugald Stewart.  | 17,013    | 122   | 786      | "           | \$52    | Oct. 31. |
| " Gloucester (Bath.)          | Francis Meahan.  | 6,335     | 82    | 471      | "           | 36      | "        |
| " Newcastle                   | William Parker.  | 24,717    | 196   | 1,093    | "           | 124     | "        |
| " Chatham                     | Daniel Ferguson  | 64,031    | 52    | 3,267    | "           | 188     | "        |
| " Kent (Richibucto)           | H. Livingstone.  | 22,395    | 138   | 1,541    | "           | 60      | "        |
| " Shediac                     | D. Harrington..  | 1,584     | 15    | 69       | "           | 4       | "        |
| " St. Andrews                 | J. H. Whitlock.. | 63,395    | 516   | 3,199    | "           | 161     | "        |
| " Fredericton                 | T. R. Robertson  | 9,909     | 99    | 408      | "           | 65      | "        |
| Totals for New Brunswick..... |                  | \$768,159 | 6,110 | \$36,756 |             | \$3,005 |          |

\* Estimate. † These Savings Banks have Special Charters. ‡ These are commissions on receipts.